



Management Financial Report of  
MIDLANDS POLISH COMMUNITY

Period 1st January 2019 - 31st December 2019

**Income and Expenditure account**  
For the year ending 31st December 2019

Year ending 31/12/2019  
Actual

**INCOME**

Membership income	€370.00
Income from events	€9,584.94
Government funding	€6,350.00
Sponsorship	€6,950.00
Donations	€336.62
Fundraising	€0.00
Loans	€6,000.00
Other income	€0.00

**TOTAL INCOME** €29,591.56

**EXPENDITURE**

Salary and pension costs	€0.00
Events organisation costs	€23,429.29
Administration costs	€466.35
IT & Service delivery costs	€281.61
Facilities costs	€0.00
Group Public Liability Insurance	€0.00
Professional fees	€0.00
Bank charges	€215.31
Donations	€1,520.00
Loans payback	€0.00
Other expenditure	€0.00

**TOTAL EXPENDITURE** €25,912.56

**Surplus/ (deficit) for period** €3,679.00



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**Balance Sheet**

As at 31st December 2019

	As at 31/12/2019
<b>FIXED ASSETS</b>	
Tangible assets	€0.00
<b>CURRENT ASSETS</b>	
Cash and bank	€3,679.92
Debtors and prepayments	€0.00
<b>TOTAL CURRENT ASSETS</b>	<b>€3,679.92</b>
<b>CURRENT LIABILITIES</b>	
Bank overdraft and loans	€0.00
Creditors	€0.00
Accrued expenses	€0.00
Payroll and taxes	€0.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>€0.00</b>
<b>NET CURRENT ASSETS</b>	<b>€3,679.92</b>
<b>FINANCED BY:</b>	
Reserves - unrestricted	€6,284.83
Reserves - restricted	€0.00

NOTES:

€6000 loan to be repaid in Q1 2020

€3500 Creative Ireland Grant to be received in Q1 2020