



Management Financial Report of  
MIDLANDS POLISH COMMUNITY

Period 1st January 2020 - 31st December 2020

**Income and Expenditure account**

For the year ending 31st December 2020

Year ending 31/12/2020

Actual

**INCOME**

Membership income	€120.00
Income from events	€8,872.25
Government funding	€16,284.00
Sponsorship	€2,851.00
Donations	€0.00
Collections	€16,123.46
Fundraising	€0.00
Loans	€0.00
Other income	€0.00

**TOTAL INCOME**

€44,250.71

**EXPENDITURE**

Salary and pension costs	€0.00
Projects organisation costs	€17,432.84
Administration costs	€379.69
IT & digital	€432.66
Facilities costs	€0.00
Group Public Liability Insurance	€395.00
Professional fees	€0.00
Bank charges	€256.40
Donations	€16,263.02
Loans payback	€6,000.00
Other expenditure	€86.10

**TOTAL EXPENDITURE**

€41,245.71

**Surplus/ (deficit) for period**

€3,005.00



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**Balance Sheet**

As at 31st December 2020

	As at 31/12/2020
<b>FIXED ASSETS</b>	
Tangible assets	€3,000.00
<b>CURRENT ASSETS</b>	
Cash and bank	€3,005.00
Debtors and prepayments	€0.00
<b>TOTAL CURRENT ASSETS</b>	€6,005.00
<b>CURRENT LIABILITIES</b>	
Bank overdraft and loans	€0.00
Creditors	€0.00
Accrued expenses	€0.00
Payroll and taxes	€0.00
<b>TOTAL CURRENT LIABILITIES</b>	€0.00
<b>NET CURRENT ASSETS</b>	€6,005.00
<b>FINANCED BY:</b>	
Reserves - unrestricted	€9,367.83
Reserves - restricted	€2,922.00

NOTES: 2,922 euro to be spent on IT equipment from  
Community Foundation for Ireland 'Demand for Digital' grant