



Management Financial Report of
MIDLANDS POLISH COMMUNITY

Period 1st January 2021 - 31st December 2021

Income and Expenditure account

For the year ending 31st December 2021

Year ending 31/12/2021

Actual

INCOME

Membership income	€240.00
Income from events	€858.00
Government funding	€17,061.47
Sponsorship	€4,370.00
Donations	€125.00
Collections	€4,898.68
Fundraising	€739.10
Loans	€0.00
Other income	€4,424.23

TOTAL INCOME

€32,716.48

EXPENDITURE

Salary and pension costs	€0.00
Projects organisation costs	€27,236.71
Administration & training costs	€370.05
IT & digital	€985.03
Facilities costs	€0.00
Group Public Liability Insurance	€430.00
Professional fees	€0.00
Bank charges	€118.18
Donations	€4,915.48
Loans payback	€0.00
Other expenditure	€20.00

TOTAL EXPENDITURE

€34,075.45

Surplus/ (deficit) for period

-€1,358.97



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Balance Sheet

As at 31st December 2021

As at 31/12/2021

FIXED ASSETS

Tangible assets €9,877.00

CURRENT ASSETS

Cash and bank €7,930.86

Debtors and prepayments €0.00

TOTAL CURRENT ASSETS

€17,807.86

CURRENT LIABILITIES

Bank overdraft and loans €0.00

Creditors €0.00

Accrued expenses €0.00

Payroll and taxes €0.00

TOTAL CURRENT LIABILITIES

€0.00

NET CURRENT ASSETS

€17,807.86

FINANCED BY:

Reserves - unrestricted €12,807.86

Reserves - restricted €5,000.00

NOTES: 5000 euro grant from the Department of Children to be spent on International Children's Day 2022
1000 euro Festival & Events grant for Live Music @ Christmas Market 2021 project to be lodged in January 2022